



COUNSEL RB CAPITAL INC

For Immediate Release

News Announcement

COUNSEL RB CAPITAL TO AUCTION WIRELESS BROADBAND AND INTERNET COMMUNICATIONS EQUIPMENT OF OPEN RANGE COMMUNICATIONS TODAY, JANUARY 11 IN ENGLEWOOD, CO

WHITE PLAINS, NY, and TORONTO, CANADA, January 11, 2012 – Counsel RB Capital Inc. (OTCBB: CRBN) (“Counsel RB” or the “Company”), a leader in distressed and surplus capital asset transactions, today announced an upcoming auction of the remaining industrial machinery and communications equipment of Open Range Communications, a former national broadband wireless internet services provider of high speed wireless internet and digital phone services. Counsel RB, acting as principal together with Heritage Global Partners, Inc., provided a cash guaranty against the monetization of the assets following recent bankruptcy proceedings.

Counsel RB Co-CEO Jonathan Reich stated, “Together with auction house Heritage Global Partners, are selling Open Range Communications’ leading-edge digital technology and communications equipment in Englewood, CO today. Registration is now open to any interested bidders and a preview of the state-of-the-art equipment took place earlier this week. We expect that these high-quality assets will generate strong demand from worldwide bidders during the in-person and live on-line webcast auction.”

Open Range Communications (Leading-edge Digital Technology and Communications Equipment)

Live On-Site and Webcast Global Auction details:

- **Key assets:** (full details and complete sales catalog available at www.hgpauction.com)
 - Communications Towers located in 160 Cities in 12 states
 - Cisco 7609 and 3560-E Series Routers, Alvarion WiMax Network Gear
 - Dell, Sun, and Solaris Servers, Agilent FieldFox Handheld Spectrum Analyzers
 - Large Quantities of Microwave, Base Station, Radio Access, and Network Equipment, etc.
- **In-person Auction Preview and Registration:** January 9-10, 2012 in Greenwood Village (Englewood), CO 80111
- **Online registration:** via www.proxibid.com
- **Contact:** David Weiss, Heritage Global Partners: +1 (561) 210-5921
Brandon Smith, Heritage Global Partners: +1 (973) 265-4090

About Counsel RB Capital (www.counselrb.com)

Counsel RB Capital Inc. (CRBN) is a value-driven, innovative leader in distressed and surplus capital asset transactions. The Company focuses on identifying, acquiring and monetizing distressed and surplus capital assets. It specializes in acquiring turnkey manufacturing facilities, surplus industrial machinery and equipment, industrial inventories, accounts receivable portfolios and related intellectual property.

Forward-Looking Statements

The statements made in this release that are not historical facts contain forward-looking information that involves risks and uncertainties. All statements, other than statements of historical facts, which address the Company's expectations, should be considered as forward-looking statements. Such statements are based on knowledge of the environment in which the Company currently operates, but because of the factors listed herein, as well as other factors beyond the Company's control, actual results may differ materially from the expectations expressed in the forward-looking statements. Important factors that may cause actual results to differ from anticipated results include, but are not limited to, obtaining necessary approvals and other risks detailed from time to time in the Company's securities and other regulatory filings.

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